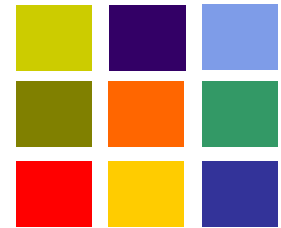


Stimulus Update

The American Recovery
and Reinvestment Act

March 13, 2009



Stimulus Update

The American Recovery and Reinvestment Act



- \$48.3 billion in Education Block Grants intended to help States maintain the current level of State funding throughout 2009, 2010, and 2011
- \$5 billion in incentive grants
- \$8.8 billion in Flexible Block Grants to avert budget cuts in education and basic state services, some of which can be used for school modernization
- **Texas will get about \$3.2 billion for Education Block Grants and about \$723 million for Flexible Block Grants.**

Pell Grants and Work Study



- Pell Grants
 - \$13.9 billion to increase the maximum awards and increase in programs costs
 - \$500 increase in 2009-2010 academic year to \$5350 per year
 - \$500 increase in 2010-2011 academic year to \$5850 per year
- Federal Work Study funds are increased by \$200 million

WIA (Workforce Investment Act)



- Texas will receive approximately
 - \$82.8 million for Youth Services
 - \$57.5 million for Dislocated Workers
 - \$34.7 million for Adult Activities
 - All of these will be distributed via competitive grants.
- ACC will aggressively pursue Green Dollars for sustainability programs (some expansion, some new training programs)

Regional Collaborative on Green Economy Jobs Centered Along I 35 Corridor



- ACC is hosting a Green Economy Forum March 30, with larger regional approach (Dallas, Austin, San Antonio), to strengthen communications and collaboration. Regional educational institutions, business leaders, and elected officials will be invited to participate.
- ACC will create a Stimulus Response Office to focus on opportunities, existing resources, and potential partnerships and collaboration.